

S.P.NAGRATH & Co. LLP
CHARTERED ACCOUNTANTS

Our Profile



S.P.Nagrath& Co.LLP - Amongst the leading firms of Chartered Accountants in India, with an experience of over six decades, we are a stronghold of talent & dedication, having our presence in New Delhi and Bangalore. Our success lies in the substantial and consistent long-term relationships we enjoy with our clients.

As it is rightly said, "The will to win, the desire to succeed, the urge to reach your full potential... these are the keys that will unlock the door to personal excellence"-
Confusius

Our firm is driven by integrity and high values and this forms the core of winning our client's trust, which is further strengthened through high quality and versatility of services.

With a diversified portfolio, our firm provides professional services related to Assurance, Risk Advisory, Tax Advisory, Corporate Advisory and Outsourcing to a wide range of clients.

Our Values

We have defined our values by way of excellence, credibility and commitment towards the work we perform, which in turn guides us to success. SPN aspires to be a leading professional and socially responsible firm, known for its prompt services, fairness, integrity and diligence.

At SPN, our vision spans across areas, focusing on the client, the work ethic and the growth graph. To lead by example, is the only way, and this value system filters through to every level and aspect of the partners and the teams et al. Integrity and building enduring relationships with the clients, is the axis, around which the firm's growth and all client services revolve.

Our Core Team



Mr. Manoj Nagrath

Managing Partner

Mr. Manoj Nagrath enrolled as a member of the Institute of Chartered Accountants of India in 1983. He has a rich experience of over 35 years in almost every facet of the practice relating to Direct Tax, Assurance, Transactions & Corporate Advisory, Accounting, Compliances and Arbitration. He has performed a wide range of assignments in the above areas including joint venture consulting, planning for corporates and non-residents, structuring/ re-structuring of businesses in India, strategic and business consulting, due diligence, business acquisitions and has appeared before various regulatory authorities.



Mr. Prashant Kapoor

Senior Partner

Mr. Prashant Kapoor is a fellow member of the ICAI, enrolled since 1993 and having an experience of over two decades in the profession. He has an experience in various fields such as Audit, Accounting, Company Law matters, Taxation both Individual and Corporate, Project Financing, Banking Advisory, Loan Syndication, Joint Venture Consulting, Planning for Corporate and Non-resident Indians, Structuring/ Re-structuring businesses in India, Strategic and Business Consulting, Due Diligence and Business Acquisitions, Financial Services and Management Consultancy to name a few.

He has performed a wide range of assignments in the above areas and also has

experience in representing matters at the Reserve Bank of India under FEMA, and also at the Tax offices and Tax Tribunals.

He also has rich experience in administration of Trusts, NGO's and regulations under Foreign Contribution Regulation Act (FCRA).



Mr. Rajeev Badhwar

Partner

Mr. Rajeev Badhwar enrolled as member of ICAI in 1989 having 28 years of experience in Corporate Finance, Accounts, Audits, MIS and Taxation. He has extensive experience in preparation and analysis of financial statement. He has wide experience in arranging Finance and representing matters at Tax office.

Services

We aim at providing prompt, consistent and quality services to our clients, and strive to support our services with the highest level of professionalism and efficiency. Upholding the highest level of professional ethics with commitment to quality is our belief, for which, we have built up a network of dedicated professionals in each field of service that we offer.

Corporate Advisory

Our team develops and offers client specific, advanced, innovative and comprehensive solutions, wherein expression of opinions based on professional standards is not required. The main objective of offering corporate advisory services is to help our clients to improve and accomplish their short and long-term objectives, which includes:

- **Transaction Advisory:** Advising on capital and financial structuring for balance-sheet management, fund raising, exit strategy, cash repatriations and business tax planning. We also carry out corporate and business restructuring which involves business consolidations and/or divestment for value accretion, unlocking value and future fund raising.
- **Due Diligence:** Our Due Diligence process goes behind the financial statements and establishes the soundness of the existing business or new business being acquired. We carry out desktop due diligence which includes the background check of the entity as well as financial and tax due diligence which involves on-site reviews and interviews with the Management.
- **Fundraising:** We provide end to end support to our clients, on buy-side and sell-side deals, from planning to closure, and help them to evaluate all of the strategic options, including post-merger integration support.
- **Valuations:** We carry out business valuation by selecting most appropriate and internationally accepted valuation technique to arrive at a fair business value, prior to accepting or making an offer. We also undertake valuation of intangible assets, purchase price allocation and ESOP.
- **Employee Stock Options:** We offer a complete range of services in the area of equity compensation to our clients by conceptualizing and designing customized stock option plans for their employees to accomplish the objectives of the client. We cover the entire life cycle of ESOPs including

conceptualization, design, documentation, management, compliance and reporting.

- **Corporate Secretarial Services:** We provide Corporate Secretarial Services to plan and set up an entity, meet statutory requirements like drafting and maintaining statutory records and do the regulatory compliances.

Direct Tax Advisory

Tax plays an important part in the entire operations of an organisation as well as an individual. Continuous development and increasing complexities in the economic environment leads legislators to bring rapid changes in tax laws. Our team is a blend of young and dynamic Chartered Accountants, which provides a full range of services in the field of taxation to assist our clients by analyzing and advising on major developments in taxation regime occurring periodically and their effect on businesses. We provide the following services in this area:

- **Compliance:** We carry out various compliance related services which include the filing of corporate and non-corporate tax returns, deposit and filing of withholding tax returns, obtaining certificates for lower deduction etc., and appearance before the authorities in case of withholding tax proceedings and other proceedings under the Income Tax Act, 1961.
- **Litigation:** We appear for regular tax assessments and also in appeals before the Commissioner (Appeals) and the Income Tax Appellate Tribunal and assist the client in case a matter goes further to the High Court.
- **Transfer Pricing** – We carry out following Transfer Pricing services:
 - Preparation and filing of Accountant's Report
 - Assistance in preparation of Transfer Pricing Documentation
 - Designing and implementing compliance policies and procedures
 - Transfer Pricing Planning and Supply Chain Structuring
 - Litigation Support / Transfer Pricing Controversy Management
 - Drafting and finalizing Advance Pricing Agreements, including preparation of supporting documentation
 - Preparation of detailed Master File and CBCR reports

- **Domestic Advisory:** We advise our clients on tax planning opportunities keeping in view the changing dynamics of Indian tax legislation. We also carry out reviews of commercial and inter-company contracts, build tax management positions and risk mitigation strategies, conduct tax due diligence, undertake tax efficiency analysis and advise on business re-organisation from a fiscal perspective.
- **International Taxation:** We advise our clients on cross-border tax structuring, double tax treaties along with foreign tax systems/implications and tax advice on inbound and outbound investment. We also help our clients in expatriate taxation.

Indirect Tax

A paradigm shift has been made in the Indirect tax set up of India with effect from 1st July 2017 with the introduction of Goods and Service Tax (GST).

GST has subsumed various indirect taxes earlier levied at the federal and state level in India, primarily including Central Excise Duty, Central Sales Tax, Service Tax, Value Added Tax and Entry Tax laws (except on few specified products). GST has impacts major functions of an organization including finance and accounting, IT, supply chain and sales and marketing, etc.

Our Indirect tax team offers the following systematized compliance services and operational support services aligned to the needs of our clients:

- Compliances as prescribed under the respective Indirect tax laws, including assistance in obtaining registrations, undertaking periodic GST compliances i.e. computation of tax liability and filing of returns; and filing and obtaining refunds from the regulatory authorities.
- GST Audit
- Advisory services which include execution of Turnkey Projects / EPC Contracts involving planning at the bidding stage, structuring of contracts, identification of tax optimization opportunities, devising the most tax efficient models and providing a comprehensive range of compliance services subsequent to the bidding stage.
- Assistance and representation in Indirect tax audits initiated by the regulatory authorities.

- Health Check / Diagnostic Credit reviews to identify relevant tax opportunities available and optimizing the overall Indirect Tax incidence and undertaking Due diligence reviews highlighting on possible Indirect tax exposures of the concerned entity.
- Litigation Support including preparing replies /responses to show cause notices, routine inquiry letters, assessment proceedings as well as assistance in summons proceedings.
- Assistance in Customs Special Valuation Branch proceedings.

Audit & Assurance

With increasing business needs and complexities, business houses need to be intrinsically strong, which requires regular assessment of their financials to adhere to best practices and comply with regulatory requirements and pronouncements. We are committed to the highest professional ethics, standards and principles. Our services include:

- **Statutory Audit:** While performing Statutory Audit, our team ensures that the financial statements present a true and fair view of the financial position and operational results, in accordance with the applicable laws and pronouncements.
- **Tax Audit and Audit of Trust and Charitable Institutions under the Income Tax Act, 1961**
- **Special Audit:** Special Audit or investigation of the financial affairs or specific areas is performed to critically review the operations at various levels of the Management to ensure sound process and effective control.
- **Compliance Audit:** While conducting the Compliance Audit, we assess whether the provisions of the applicable laws, rules and regulations made thereunder and various orders and instructions issued by the competent authorities are being complied with.
- **Special Purpose Certification**

Outsourcing

- **Registration:** Obtaining various requisite registrations from the regulatory authorities
- **Accounting and MIS:**
 - Setting up of Bookkeeping and Accounting function and its supervision
 - Review of current reporting system to bring operational efficiency
 - Consolidation of accounts of various entities in the Group
 - Guidance and supervision of Accounting function including Accounting process review and preparation of Accounting manual
- **Payroll Processing** – Our team assists in end-to-end Payroll Processing and compliance, which includes:
 - Preparation of salary structure of employees and salary processing on the monthly basis
 - Calculation and deposit of the monthly deductions as required by the law
 - Preparation and filing of monthly ECR
 - Computation and deposit of withholding tax of employees
 - Quarterly filing of withholding tax returns
 - Preparation of monthly pay slips
 - Full and final settlement for outgoing employees
 - Preparation of payroll reports and annual issue of Form 16, Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary
- **Virtual Financial Controller / CFO Services:** Business Modelling
 - Validation of data before presentation to Investors
 - Review of Books of Account and financial data before submitting to a Financial Institution for funding or to a Credit Rating Agency

- Preparation of Financial Statements: Preparation of Financial Statements in accordance with generally accepted accounting principles in India, IGAAP, IFRS and various local GAAPs of the overseas jurisdiction

Our Clientele

- Agro based Industries
- Automotive
- Aviation
- Banking and Insurance/ Non-Banking Financial Institutions
- Education
- FMCG
- Healthcare
- Infrastructure (Highways/ Metro/ Power/ Energy)
- Manufacturing and Engineering
- Media and Entertainment
- Not-for-Profit Organizations/ Trusts
- Pharma
- Printing and Publishing
- Real Estate
- Telecom/ IT/ ITES
- Textile



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