



Monthly Missive for November, 2024

S.P.NAGRATH & Co. LLP
CHARTERED ACCOUNTANTS

Key Changes in Form GSTR-9 (Annual Return) w.e.f FY 2023-24

GSTR-9 (Annual Return)

- **Annual Return in Form GSTR-9** is required to be filed by all the registered persons on an annual basis. However, the Government has **exempted** the registered persons having an **aggregate annual turnover upto Rs. 2 crore** from filing the annual return.

Key Changes/ Amendments

Recently, the government introduced important updates to Form GSTR-9 for the financial year 2023-24 through **Notification No. 12/2024-C.T. dated 10/07/2024**. These changes aim to simplify the reporting process and enhance accuracy.

- **Table 4 of Form GSTR-9**
 - ❖ New “**Row G1**” has been inserted after row G for reporting **aggregate values** of all the supplies (net of amendments) on which **tax is to be paid by the e-commerce operators under section 9(5)** is to be reported by **e-commerce operator**.
 - ❖ **Table 15 and 15A** of Form GSTR-1/1A may be referred for filing up these details.
 - ❖ “**Row H**” has now been updated to encompass values from **row A to G1**.
- **Table 5 of Form GSTR-9**
 - ❖ New “**Row C1**” has been inserted after row C for reporting **aggregate values of supplies** (net of amendments) made by suppliers through e-commerce operators on which e-commerce operators are liable to pay taxes under **section 9(5)** is required to be reported here by **supplier**.
 - ❖ **Table 14(b) and 14A(b)** of Form GSTR-1 may be referred for filing up these details.
 - ❖ “**Row N**” has now been updated to reduce the impact of e-commerce operator’s supplies as reported in **4G1**.
- **Table 8 of Form GSTR-9**
 - ❖ From the financial year **2023-24** onwards, **Table 8A** shall be auto populated with the total **credit available** for inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) pertaining to the financial year for which the return is being furnished and reflected in table 3(I) of Form **GSTR-2B** instead of input tax credit as reflecting in **GSTR 2A**.